



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Wednesday, October 26, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, October 26, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member

Members Absent:

Ben Huxen, Louisiana Department of Justice

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-10-235: Participant is requesting a partial distribution of \$5,000 of her account balance of \$11,051 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Case No. 2016-10-236: Participant is requesting a full distribution of her account balance of \$296 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$296 based on the IRS Announcement 2016-30.

Case No. 2016-10-237: Participant is requesting a partial distribution of \$20,000 of his account balance of \$81,927 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

Case No. 2016-10-238: Participant is requesting a partial distribution of \$10,000 of her account balance of \$18,847 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

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Case No. 2016-10-239: Participant is requesting a full distribution of her account balance of \$2,296 for damages her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$2,296 based on the IRS Announcement 2016-30.

Case No. 2016-10-240: Participant is requesting a partial distribution of \$3,500 of her account balance of \$3,547 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

Case No. 2016-10-241: Participant is requesting a partial distribution of \$2,000 of her account balance of \$3,273 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on the IRS Announcement 2016-30.

Case No. 2016-10-242: Participant is requesting a partial distribution of \$10,000 of her account balance of \$13,025.73 for eviction and moving expenses.

The Hardship Committee did not approve a distribution at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-10-243: Participant is requesting a partial distribution of \$6,000 of her account balance of \$13,481 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on the IRS Announcement 2016-30.

Case No. 2016-10-244: Participant is requesting a partial distribution of \$50,000 of her account balance of \$99,682 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$50,000 based on the IRS Announcement 2016-30.

October 26, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

October 26, 2016

Date Accepted

Virginia Burton, Secretary